

TODAYS MARKET OUTLOOK

Markets to extend the somberness amid sluggish global cues

The Indian markets after a range bound day of trade ended flat with negative bias in last session, as investors awaited cues from the Q3 earnings season and next month's Union Budget.

Today, the start is likely to remain somber on sluggish global cues and traders will be eyeing the official start of the third quarter earnings season with quarterly earnings from TCS and IndusInd Bank due later in the day.

Traders also took some comfort with the Cabinet approving key changes in India's Foreign Direct Investment (FDI) policy by easing investment norms across sectors including aviation, construction and single brand retail among others. These amendments are government's broader strategy to liberalize and simplify the FDI policy to facilitate ease of doing business and turn India into a global investment hotspot.

Finally, the BSE Sensex slipped 10.12 points or 0.03% to 34,433.07, while the CNX Nifty was down by 4.80 points or 0.05% to 10,632.20.

ECONOMY & MARKET PULSE

- India presents an image of optimism and promise: WEF Chief
- DGS recommends 70% safeguard duty on solar equipment imports from China, Malaysia
- India's GDP to grow at 7.3% in 2018, further up to 7.5% in next two years: World Bank
- PM to interact with economists and sectoral experts on economic policy
- Trump govt drops plan to tighten H-1B visa rules; no change in visa extension policy

Indices Performance

| Index | 10-Jan-18 | Previous Close | % Change* |
|------------------|-----------|----------------|-----------|
| S&P BSE Sensex | 34,475.04 | 34,410.88 | 0.19% |
| CNX Nifty | 10,632.20 | 10,623.60 | 0.08% |
| CNX Midcap | 21,662.25 | 21,719.05 | -0.26% |
| CNX 500 | 9,630.60 | 9,639.25 | -0.09% |
| S&P BSE Smallcap | 19,941.29 | 19,924.55 | 0.08% |

Global Markets

| Index | | Previous Close | % Change* |
|-----------|-----------|----------------|-----------|
| Dow Jones | 25,385.80 | 25,295.87 | 0.36% |
| Nasdaq | 7,163.58 | 7,136.56 | 0.38% |
| S&P 500 | 2,690.16 | 2,690.16 | 0.00% |
| FTSE | 7,731.02 | 7,724.20 | 0.09% |
| CAC | 5,523.94 | 5,470.75 | 0.97% |

Institutional Flows (Equity)

| Description (Rs in Cr) | Purchases | Sales | Net |
|------------------------|-----------|----------|--------|
| FII Flows | 5,028.52 | 5,050.21 | -21.69 |
| DII Flows | 3,943.39 | 3,343.15 | 600.24 |

Commodity Market

| Commodities (INR) | | Gains+/Loss | % Change* |
|----------------------|-----------|-------------|-----------|
| Gold (10gm) | 29,325.00 | 4.00 | 0.58% |
| Silver (1Kg) | 29,325.00 | 311.00 | 0.33% |
| Crude Oil (1 barrel) | 4,039.00 | 3.00 | 0.90% |
| Aluminium (1 Kg) | 138.85 | 1.05 | 1.42% |
| Copper (1Kg) | 457.15 | 3.00 | 0.75% |

Currency Market

| Currency | 10-Jan-18 | Gains+/Loss | % Change* |
|---------------|-----------|-------------|-----------|
| INR / 1 USD | 63.8264 | -0.48 | -0.75% |
| INR / 1 GBP | 86.2805 | -0.39 | -0.46% |
| INR / 1 EURO | 76.1385 | 0.01 | 0.02% |
| INR / 100 JPY | 56.8100 | -0.86 | -1.54% |